

COMPARISON OFFSHORE GAMBLING LICENSE BY COLDWELL VS. ONSHORE GAMBLING LICENSE FROM MALTA

	offshore license by Coldwell	onshore license from Malta
Non refundable application fee	does not apply at all	approx. 2.500,- Euro
License registration fee	12.900,- Euro	approx. 7.500,- Euro
Is a local company required as license holder?	yes	yes
Registration costs for local company	included in license fees	approx. 4.000,- Euro
Monthly license fees and taxes	none	approx. 7.000,- Euro per month
Monthly accountant fees	not required	approx. 1.500,- Euro per month
Year end auditing fees	not required	approx. 6.500,- Euro
Server location	your choice	must be in Malta; higher costs than normal as only a limited number of providers
Total costs for registration and 1st year	12.900,- Euro	approx. 122.500,- Euro
License renewal from 2nd year	1.900,- Euro	approx. 8.700,- Euro
Renewal of local company	included in license fees	approx. 2.800,- Euro
Monthly license fees and taxes	none	approx. 7.000,- Euro per month
Monthly accountant fees	not required	approx. 1.500,- Euro per month
Year end auditing fees	not required	approx. 6.500,- Euro
Total costs 2nd year	1.900,- Euro	approx. 120.000,- Euro